ENGINEERS.

## H.M. BYLLESBY & CO.

Perign, construct and operate Railway, Light, Examinations and Reports.

RAILROAD STOCKS.	MINING STOCKS.		
Bid. Asked.	Bid. Asket		
Bost & Alb255 256	Allouez 2098 -6		
Boat El 157 15716	Amalg'mated 81% 81	4	
Bost & Mo 175 177	Am ZLASm 8 10	- 1	
Bost & Wor 2016	Anaconds	. !	
Bost & Wor 2015 Bost & W pt . 74 76	Anaconds 1	4	
OJRASY 170	Arnold 40 .60	1	
CJR&SYpf125 -	Atlantle 1316 14	- 1	
Fischburg pt 146	Bingham 2891 29		
MASS Elec 1814 19	Bonanza 50 60		
Mass Eleo pt 62	Bost C C & G 88 889	6 1	
Mez Central 2114 2214	Brit Col		
NYNH & M19714 *198	Cal & Hecla035 (45		
Old Colony 2061 20714	Centenniai 18 185	6	
Pere Marg 98	Cochiti	1	
Pere Marq pf 79 80	Con Mer 50 55		
	I Con Zn & Ld		
Rutland pt 50 — WESRR 97 98	Cop Range O 6834 689	41	

Rutland pt. 50 — Gon Zn & id. 4 — WES R R. 97 id. 50 — Gon Zn & id. 4 — Gon Zn & id. 5 — Gon Zn & id. 6 — Go

West Tel. 18 1844
West Tel pf. 101 102
West Thouse 83 85
West E pf. 94 100
Wool. ... 344 35
Wool pf. ... 1034
MINING STOCKS.

Adventure ... 332 334

Washington... 1014
Woolverine... 102
Wyandot. ... 114
LAND STOCKS.
Anniston Ld. —
Boston Land. —
Blos Ld. ... 594 OF a dividend.

PHILADELPHIA QUOTATIONS. I id. Asked | Bid. Asked.

814

Am Cement Mis	7	Pa Steel pf 97	100
Am Rys 5014	62 27	Phila Co 4314	• 4314
Camb Steel 2034	0.7	Phila Co pf 47	48
Con Trac N.J. 82	1314	Phil El \$10 pd 854	834
	1136		:814
	17"	Susq is & St. 114	
	44.		
Fairm't Pk T. 10	18	Tidewater S., 1	114
Gen Asphalt 1214	1254	U Tr \$17.50 pd 60	CO1-2
G Asphalt pf. 4494	4.5	U Trac of Ind 28	32
Hunt'don BT 18	18	U Cos of N J., 268	270
Hunt B T pf 4812	50	U Gas I Co 93	•9314
Ind St Ry 112	118	Wrklrast. 514	6
Int Sm P & C. 25	30	WJ & Sea en	61
Lake Sup C., 17	1815	Ind St R R 48. 88%	8914
Lake Sup Inc 39	41	Int Rys Col 4s 6391	6413
Lehigh N St., 101	10244	PullCoConsss105	10514
L N Trust of 101	1021	Phil Elec 5s 101	102
L Valley RR. 6114	•63	Phil Elec 4s 70%	71
		Weisb Co 54 63	64
Marsden 34	434	17 (180 00 88 63	04
Pa Steci 45	55		
game printer from			

Asked.
4 11% Met W S Bl... 2836 244
5 60 Met W S Elpf 65 66
8 — Nat Biscult. 614 6194
Nat Bis pf... — 66
10 Nat Car pf... 117 118
No On St Ry. — 5
Suth Side E. — 190
Sts Sta Oar... — 13944 W On St Ry. 42 45

CHICAGO CLOSING QUOTATIONS.

RAILROAD EARNINGS. Chicago, St. Paul, Minneapolis and Omaha:
1905. 1904. Changes.
Month May. \$888,973 \$795,037 Inc. \$93,936
From July 1... 10,836,030 10,856,591 Inc. \$49,459
Guif and Ship Island:
3d week June. \$10,365 \$22,779 Inc. \$7.586

SOUTHERN RAILWAY SYSTEM. The Southern Rallway System reports for May: Southern Rallway: Southern Hallway: 1908, 1904. Changes. Gross earnings...\$3,850,972 \$3,532,129 Inc. \$318,848 Exp. and taxes... 8,043,456 2,805,466 Inc. 177,990

Net earnings.... \$807,516 \$686,663 Inc. \$140,858 Mobile and Ohio: Nes earnings.... \$192,539 \$169,968 Inc. \$22,571 Cincinnati, New Orleans and Texas Pacific: Gross earnings..., \$648,350 \$610.510 Inc. \$32,839 Exp. and taxes... 488,250 456,870 Inc. \$1,880 Not carnings.... \$155,100 \$158,640 Inc. \$1,459 
 Met earnings...
 \$43,287
 \$45,007
 Dec.
 \$1,720

 Georgia Southern and Florida:
 \$129,543
 Inc.
 \$7,922

 Gross earnings...
 \$187,406
 \$129,543
 Inc.
 \$7,922

 Exp. and taxes...
 \$111,104
 106,725
 Inc.
 4,875

DAILY TREASURY STATEMENT. Washington, June 30.—The statement of receipts and expenditures of the Treasury shows:

\*\*This day.\*\* This month. Fiscal war.

\*\*Sc586.853 \$47.900,777 \$4584.23,859

\*\*Expenditures... 997,000 \$5.807,000 \$67.729,762

Net carnings.... \$20,872 \$22,815 Inc. \$3.557

Surplus.... \$1,580,883 \$12,843,777def.\$24,806,903
The receipts from customs to-day were \$1,145,085;
from internal revenue, \$1,200,609; miscellaneous,
\$241,229. National bank notes received for redemption, \$1,355,490.
The cash statement of the United States Treasurer
for June 30 shows: Gold coin and builton...... Gold coin and bullion \$180,000,000 TRUST SUND.

To redoem outstanding certificates..... \$692,257,860

Vational bank notes..... subsidiary silver and minor coins..... 

Live Stock Market.

Live Stock Market.

Receipts of beeves were \$,703 head, including 90 cars for export alive, 112 for alaughterers and 19 for the market; making, with previous arrivals that were held over, 42 cars on sale. Good, dry fed steers were a trifle firm, closing strong; others slow at just about Wednesday's prices; bulls and cows steady, and fat cows strong on limited receipts. The yards were cleared. Medium to choice steers soid at \$4.40@\$5.80 per 100 lbs., including 31 cars of distillery fed steers at \$4.40@\$5.20; oxen and stags at \$3.85@\$4.25; bulls at \$2.70@\$5.75; cows at \$2@\$1; one extra fat cow at \$4.10. Dressed beef in moderate request at 7.69c, per lb. for ordinary to choice native sides; light Texas and inferior native beef selling at \$4.40c, laverpool and London cables quoted live cattle slow at 11@12c, per lb., dressed weight, with a few tops selling at London at 12 cc; refrigerator beef lower at \$3.60 stage. Per lb. Exports to-day, \$1.00 quarters of beef. Receipts of calves were 5.39 head, including 93 direct to butchers, and, with the stale calves, there were 5.46 head on sale. Veals were rated steady; buttermliks a trifle firmer; the pens were cleared. Common to choice wells said at \$4.80 feel not said said said \$4.80 feel not sa

Geroca description of sheep and lambs were 4.747 head, including 20 cars for the market. Sheep were in demand at steady prices; lambs opened steady, but late arrivals were closed at a decline of 25 to 35c.; all the offerings, however, were needed. Common to prime sheep sold at \$3.50@\$5 per 100 lbs; cuils at \$3; common to prime lambs at \$7.50@\$9.50; i car choice at \$0.75; culls at \$9.50. Dressed mutton steady at 7½@10; per lb.; dressed lambs at 12@ 15c.

Beechts of hogs were 1.625 head, including a 15c.

Receipts of hogs were 1,625 head, including a carload for the market. Prices about the same as yesterday: State hogs sold at \$32,\$3.10 per 100 lbs.; a deck of mixed Western hogs at \$5.30. FINANCIAL AND COMMERCIAL.

FRIDAY, June 30. The balancing of speculative contracts neident to every week's end, with the inclination to reduce commitments on the long side somewhat more pronounced in this instance than usual owing to the proximity of the Independence Day recess, entailed some further selling this afternoon, under which prices receded moderately. The incentive to even up on the market, either at the week's end or on the eve of a noliday, is stronger among traders who happen to be long of stocks than it is among those who are committed to the bear side, the theory being that accidents will favor a bear position maintained during a Stock Exchange recess. They generally do. Accidents are more likely to be bearish than bullish. The volume of transactions declined as prices reacted, and after midday trading in general was of a highly perfunctory character. The market as a whole showed a degree of resistance that was unexpected even by some of its friendliest critics. There was, perhaps, a smaller preponderance of speculative contracts on the long side than they supposed to be the case. The net price changes either way were of trifling consequence.

Bullish activity converged principally, and at intervals almost exclusively, upon the Metropolitan issues and Brooklyn Rapid Transit, which were made the most prominent features of the whole market. A bullish speculative sentiment on Metropolitan and Brooklyn Rapid Transit has been in evidence for some time. It is known, for example, that several of the known, for example, that several of the most prominent operators in the Street think highly of the merits and market think highly of the merits and market possibilities of both stocks, and lend the weight of their activity to such manifestations of more serious initiative as appear from time to time. It is easy under these conditions to excite a professional interest in either stock, or in both together, especially when the general market is so barren of trading inducements as was the case torday. There were the usual intangible rumors to-day of impending developments. Any speculative interest that may at-

tach to the future of traction properties in Greater New York must find its expression very largely in Brooklyn Rapid Transit and Metropolitan Street Railway. They alone of the old traction group remain available to speculators. Manhattan and Third Avenue, which only a few years ago were stocks of great speculative prominence, have practically disappeared from the market, becoming investment issues. The deal by which the Interborough took over the Manhattan on a guarantee was suddenly effected with Wall Street in a highly skeptical mood because it had been fooled periodically for many years by false rumors of some such thing. There was nothing about the real rumors to distinguish them from hundreds of others that had never amounted to anything. For a good while after the Manhattan transaction rumors of other traction deals were treated very respectfully, but Wall Street has become extremely skeptical again, being hoaxed so often, and is inclined to regard all traction rumors, as merely the expedients of professional manipulators.

It is the conviction, however, of many sagacious persons that changes of vast importance are inevitable in the traction affairs of this city, and they believe, more over, in both Brooklyn Rapid Transit and Metropolitan Street Railway as individual properties. It is significant that an operator who only a few years ago was the mos formidable of all bears on Brooklyn Rapid Transit is now enthusiastically bullish on the stock. It is the opinion of men who speak authoritatively on subjects of this kind that a big market could be made for Brooklyn Rapid Transit, irrespective of any prospects of a deal, by merely calling attention to the possibilities of the property and keeping them prominently before the speculative mind. The company's earnings at the present time are a sufficient inspiration for bullish activity in the stock.

The improvement that has recently be come apparent in the market position of Metropolitan Street Railway undoubtedly reflects an improvement in the standing and prospects of the property itself. As a 7 per cent. guaranteed stock it is selling either 50 points too low or a great deal too high, and conservative commentators refuse to believe that the latter is the case. If the guarantee is good, the stock is entitled

to sell much higher.

A good deal of the early selling to-day, some of it for foreign account, centered upon Union Pacific and the Steel stocks They had been very prominent in the advance and were more affected, perhaps, than other stocks by the general scaling down of speculative commitments on the long side of the market. This is a season when steel trade advices are more confusing and untrustworthy than is generally the case. Those who are watching the signs very closely believe, however, that business will plok up sharply before the middle of July if crop prospects do not deteriorate seriously in the meantime.

Bond houses are making their usual suggestions in circular form to July investors. A more active demand after the first of the month for investment securities would doubtless quicken the stock market. Call money touched 6 per cent. to-day and was offered down from that point to 3 per cent., large banking houses lending freely at the higher rates. It looks as if the midyear disbursements would be financed, as predicted, with no serious disturbance, even temporarily, of money market conditions. The known move-

CLOSING PRICES OF UNITED STATES BONDS. 

ments of money for the week foreshadow

a small loss of cash holdings by the banks.

·Ex-interest. RAILROAD AND OTHER BONDS.

Am Tebacco Se	Distillers Securi-	NY Gas Flee Lat
2000116	ties Corp &	H & P &s
20001147a	11000 7934	
80001146	Erle CV 49 Ber A	NY Ont & West 48
Am Tobacco 4	100000105	15000104
78000 7 5	500010512	Norfolk & West 4s
2000 7 818	Erie prior lien se	100010212
28000 7 5	100010312	Nort &W Poes 48
15000 7 4 78	Krie gm Hen 49	15000 9 534
App Arbor ist 4>	400098	1000098
100010014	Ft Worth & D 1st	100009614
800010084	8007110	Norf & W dly 48
AtchTopASFe 4s	Impl Japanese 6s	000010084
200010378	stering lean	North Pacific As
50010358	A00010012	1000 7612
50010334	2000010084	Or S L fdg 4a
1000104	400010058	53000 9614
500010334	1600010034	Tenna cv 3149
Atch Top & S Fe	800101	
CV 45 1st pd	1200010034	1000010314
	Impl Jap (ast'ig	Peoria & East In
50001011g	loan id series	1000074
Atlantico Line 48		Reading gin 44
400010214	12000 19834	1000010378
70001021g	11000 9878	500010334
Belt & On gold 4s	30009834	200010358
4000105	20 000 9 8 78	Rio Grande W 48
Bol & On SW 3149	50009834	5000100
5000 927g		St Jo & Gr Isl Ist
Ban Rap Trev 4n	7000 9834	1000 0 5 78
5000 9012	ImperialJap 1144	St L & Iron Mt 51
10000 9034	KL&Coct find	9000116
60009078	500 9 1 0A	St L & Iron Mt 4s

Total sales of bonds (par value), \$2,370.500. RAILROAD AND OTHER SHARES.

### High-set | Cio- Net | Sales | Cio- Net | C 100 Am Mait pt 2338 2338 2538 36 6000 Am Smelt, 11712 11714 11712-14 200 Am Smelt, 11712 11714 11712-14 200 Am Smelt pt 1914 11918 11914-184 300 Am Steel F. 914 914 914 600 Am St F pt. 3712 36 3614-184 150 Am Tob pt. 9314 9314 150 Am Tob pt. 9314 9314 9314 150 Am Tob pt. 9314 9314 9314 200 A T&S F pf1 0178 010134 10184+ 18 600 At C Line.. 163 1623g 163 18500 Balt & Ohiol 1 35a 1 121a 1 1314+ 1a 100 Balt & Opf 971a 971a 971a 12700 Bklyn R T. 701a 686s 70 +11a 4700 Can Pac... 161 1601a 1605a 7a 4700 Can Pac....161 15012 15056 78 1100 Ches & Ohlo 5278 5236 5278 18 200 Chi & Alt pf 79 7812 79 - 14 300 Chi & N W. 20534 203 20534 54 2500 Chi Gt W. 2012 1514 1538 18 200 Chi Gt W. 2012 1514 1538 18 100 CGt W pf A 63 63 -2 6000 C M & St P. 17678 17678 17678 5 100 Chi Ass. 1.176 / 176 / 176 / 176 / 176 / 186 / 186 / 186 / 176 / 186 300 Del & Hud. 18884 18819 18819

240 Del & Hris. 78 78 78—18 1000 Den & R Gr 3014 2958 3014+ 34 500 Det Un Ry. 9318 9234 9318+ 12 2519 2519-11g Int Pump pf. 80 100 Kan C So., 251g 400 Knick Ice., 2478 8400 Lou & Nash1 4984 14819 1498g- 14 43500 Met St Ry. .1 28

200 Nash CaStL148 14734 148 — 78 100 Nat Bis Co. 6238 6238 6238—14 100 Nat Bis pf..11712 11712 11712—1

200 StLBS V pf. 6184 6184 6184
7500 Sou Pacific. 6378 6319 6358— 88
2000 Sou Ry Co., 3218 3134 3218+ 18
300 Sou Ry Co p 9734 9712 9784+ 14 900 Tenn C & Ir 8212 82 8212 18 800 Tex Pacific. 3384 3358 3384 88 600 Third Av R.1 32 13034 132 +112 100 Tol Rwys... 340s 340s 340s 132 + 112 200 Tol SL&W 381s 381s 381s 1s 200 Tol SL&Wp 560s 561s 500 Twin CRT.11314 113 11314 5s 200 Twin Cyris 08 08 08 790 Un Bag & P 1118 1018 1118+ 14 42400 Union Pac. 127 12614 12608— 19 100 Un Pac pf. 9714 9714 9714 14600 Un Ry Inv. 5614 5312 5614+314 871<sub>2</sub> 31 +11<sub>4</sub> 400 Un Ry In pf 8778 8712 8700 U S C I Pipe 31 29 
 3700 U S C I Pipe
 31
 40
 31
 + 114

 400 U S C I P pf
 9414
 937g
 9414-3g
 33
 335g+11g

 500 U S R&R pf
 6734
 671g
 6734+34
 34

 500 U S Lea ctfs
 135g
 131g
 135g

 400 U S Letfs pf111
 11034
 111-1g
 400 US Letfs pfl 1 1 11034 111 - 12 1300 US Rubber 4014 3998 40 700 US Rub pf. 107 108 107 - 12 27400 US Steel, 31 3012 3078 - 14 22200 US Steel pf 9888 9778 9818 08 100 Va-Car Ch. 3014 3514 34 34 100 Va-Car Ch. 3514 3514 3514-400 Va-Car pf..10734 10712 10734 1000 Wabash ... 20 19 19 -114 500 Wabash pt. 4012 3934 3934-114 100 West Un T. 9312 9312 9312+ 14 100 Weel & LE 1 6 16 -1 100 W & LE 1 p 40 40 40 -1

600 Win Central 2414 2414 2414+ 19 200 Win Cent pf 5112 5112 5112 Total sales of stocks, 479,500 shares \*Ex dividend.

CLOSING PRICES. Bid. Asked. Bid. Adams Exp. 243 250 Knick Ice.... 28 Allis Ch'lm'rs 1314 1414 Knick Ice pf. 70 75
Allis Ch pf... 82 53 LE&W.... 30 35 Amal Copper 8114 8184 LE & W pf ... 9114 # 94 3414 Long Island., 55 90 |Lou & Nash .. 149 14914 Am Cot Oil.. 3114 52 Manhattan...18414 165 Am Cot Oil pf 91 93 Met St Ry...1274 12714 Am Cot Oil pf 01 Am Dis Tel... 29 52 Met Sec..... 8354 84 Am Express. 225 240 Mex Cent..... 2194 2194 Am Hide & L. 614 634 Minn & St L. 54 60 Am H & L pf. 3714 8734 M & St L pf. 85 90

TRUST COMPANIES TRUST COMPANIES.

Chartered 1822.

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

					_
Bid.	Asked	. Bid.	Asked.	Bid.	A
Am Ice Secs. 24%		MSPASSMIZS	12316	British Columbia Copper 6	
Am Lin Oil 18		MSPASSM pf161%	10114	Central Foundry, common 314 Central Foundry, preferred 19	
Am Lin Oil pf 40	44	M K & T 29	03%	Central Leather, w 1	- 4
Am Loco 4714 Am Loco pf111		M K & T pf 6314	9914	Central Leather, pfd, w.1 1021	1 (
Am Malt 514		Nash & St L 148	150	Chicago Subway 69	(
Am Malt pf 28%		Nat Bis Co 6214	6214	Consolidated Refrigerator Co 5	
Am Smelt'g 117%	11734	Nat Bis Co pf.117	118	Dominion Securities	- 1
Am Smelt pf. 11916	120	Nat 1 En & St. 25	2514	Electric Boat, common 28	3
Am Snuff 167	175	Nat Lead 46	105	Electric Boat, preferred 75	
Am Snuff pf., 102 Am Steel Fd. 9		Nat Lead pf. 10314 NatRRMex p 8514	37	Electric Vehicle, sommon 1614 Electric Vehicle, preferred 20	2
Am St Fd pf. 36		NRR 24 pf 1814	20	Empire Steel, common 5	-
Am Sugar 13816		N J Central 200	202	Empire Steel, preferred 38	4
Am Sug pf137	135		•153	Granbu Copper	
Am T & C 90	93	N Y Central144%		Granby Copper	•
Am T & T140	+142	NYCASLL 4714	115	Greene Consolidated Gold 5	-
Am Wool 34%		NYC&SL 2 pf 78	81	Greene Gold-Silver 714	
Am Wool pf105%		N Y Dock 24	28	Mackensack Meadows Company. 18	
Ann Arbor 35	38	N Y Dock pf. 67%		Hall Signal	
Ann Arbor pf 78	80	NYNH&H.198	100	Mavana Tobacco, common 24	8
Anaconda1061	107	Nor & West 8416	8434	Havana Tobacco, preferred 32	8
At T & S F 83 At T & S P pf.101%		Nor & West pf 92 North Am 100	10014	International Mercantile Marine. 1014	1
Atl Coast L1621		Nor Pacine. 18714	188	International Mercantile Mar, pt., 26% Interborough Rapid Transit200%	20
Balt & Ohio 113		Ont & West 53%	5396	International Salt 23	2
Balt & Oh pf. 97		Pacific Coast. 87	92	Mackay Companies 3814	3
B'klyn R T 60%	70	Pac Coast I pioo	105	Mackay Companies, pfd 7114	7
B'klyn U Gas 188	194	Pac Coast 2 p 90	91	Manhattan Transit	
Brunswick 1514	168	Pacific Mall. 43	14034	Montreal and Boston Consols	
Buff R & P152 Buff R & P pf.150	175	Penna R R140% Peo G L & C103%	10416	New Orleans Rallway, w 1 341/2	3
Buff & Sus pf. 87	To Programme I	Poo & East 37	40	New Orleans Rallway, pfd, w 1 79	7
Butterick 57		Phila Rap T 115	120	New York Transportation 7% Northern Securities	10
Can South'n. 6814		PCC&StL 76	78	Northern Securities "stubs" 28714	31
Can Pac15014		PCC & StL pf105	110	Otla Rievator Company, com 59	
Ches & Ohio., 5234	53	Pittsburg C'l. 15	1534	Otis Elevator Company, pfd 107	10
Chi & Alton 35 Chi & Alt'n pf 7714	87 79	Pittab'g C'l p. 63 P'd Steel Car. 3814	3934	Pope Manufacturing 6 Pope Manufacturing, 1st pfd 74	7
CCC&St L 95	96	P'd St Car pf. 93	94	Pope Manufacturing, 1st pfd 74 Pope Manufacturing, 2d pfd 21	2
	+120	PullmanPCar238	242	Royal Baking Powder, com142	14
Chi Gt West 1976	20	Ry St Spg 32	32%	Royal Baking Powder, pfd109	1 1
Chi Gt W (A). 64	66	Ry St Sp'g pf 9614	98	Safety Car Light and Heat Co267	27
Chi Ot W (B). 32	33	Reading100	10016	Seaboard Air Line, new, w l 25% Seaboard Air Line, ist pfd. w l 89%	î
Chi Gt W deb. 8514 Chi & N. W206	207	Read 1st pf 91% Read 2d pf 91	9134	Scaboard Air Line, 2d pfd, w i 53	6
Ch M & St P 176%	176%		10	Standard Oll Company of N J 610	6 2
OM & St P pf.183	186	Rep Steel pf 77%	78	Standard Milling 714	3
Chi Terminal. 18	1876	Rock Island. 2914	2956	Standard Milling, pfd	2
Chi Term'i pf 39%		Hock Isl'd pf. 7414	7514	Tonopah Mining of Nevada 1314	ī
Chi Un Trac. 714	8	Rubber Gds., 34	3494	Union Copper 1	
Chi Un Tr pf. 30	37 90	Rub Gds pf102	104	United Copper 23	-
Cle Lo & W 72 Cle Lo & W pf105	112	Sloss-Shef 81% Sloss-Shef pf.105	82 125	United Copper, pfd	9
Col Fuel & I 48%		St J & G I 1416	17	Union Typewriter, 1st pfd 1 1 6	12
Col H C & 1 1314		StJ&GI1pf 49	58	Union Typewriter 2d pfd 115	11
Col Southern. 2714	2794	St J & G 12 pf 2214	24	Worthington Pump. pfd118	12
Col So 181 pf. 5714		St L & S F 1pf 7616	79	White Enob Copper, w 1 96 BONDS.	
Col So 2d pf 36%		St L & S F 2p1 66%	67	American Ice deb 6s, w 1 75	- 9
Con Gas191		St L S W 23	62	American Writing Paper 5s 8914	
Corn Prod 1014 Corn Prod pf. 47		St P & Om 184	188	Central Foundry 6s 75	3
Del & Hud 18814		So Pacific 6314	6394	Central Leather, Se, wi 994	9
		So Pacific pf.11714		International Mer Marine 44s 7714 International Salt 5s 63	(
Del L & W 365 Den R & G 2014	30	Southern Ry. 31%	8216	New Orleans Rallway 44s. w 1 9014	1
Den & R G pf. 8514	8614	So Ry pf 9714	9774	Seaboard Air Line 5s	11
Det U Ry 98		Tenn C & I 8214	8234	Standard Milling Ss 77	7
Det South et. 1014		Tex PLT 41	4314	*Ex dividend.	
Det So pf ct 41 Dis Secur 4314	48	Texas Pac 33% Third Av RR.131	132	COMMERCIAL.	
DSS& A 1414	100000	Toledo Ity 34	3414	COMMERCIAL.	
DSS& Apt. 28%		TSt L & W 38%	3894	Violent Advance in Cotton-Liverpo	ol
Elec Storage. 75	AO	T St L & W p1 5614	5676	ter Than Expected—Bullish Cr	op
Erie 44%		Twin City11894	11814	ports-Heavy General Buying	
Erie 1st pf \$176 Erie 2d pf 71%		Un Pacific12614 Un Pac pf 96	9736	Firmer—Shorts Cover—Bullish	W
Ere sa pt 62	70	USCI Pipe 31	8134	Crop Reports-Coffee Dull.	
Ev & T H pf. As	90	USCI pf 9414	9414	FRIDAY, June 30.—Cotton.—Spot	
204 Min A 9 100	110	US Express 12214	125	advanced 25 points. Middling, 10.15c.	8.88

\*Ex-dividend.

Kan City S... 2514 2614 W&L B1 pf. 41
Kan City Sop 5514 5514 W&L E2 pf. 25

Iowa Central, 2514 21

Kan & Mich .. 31

THE OUTSIDE MARKET.

8314 Wis Central .. 24

West'gh'se ... 165

 
 were as follows:
 Open-lifty
 Low-closed sat.
 Closed sat.</t 100 Am Writ Paper pf... 20% 20% 700 British Col Copper . 6 6% 100 Central Foundry... 814 314 97 Cen Leath w1 ..... 4514 850 Cen Leather pf w1 .. 10214 800 Inter Rapid Tran ... 2014 2014 2004 200 Inter Mar pf ... . 2634 2634 2634 53 Mackay Companies 38/2
189 Mackay Compf. 72
72
750 Mitchell Mining. 65/6
100 New Orleans Ry 38
500 Northern Securities.165/4
106
800 New York Trans 8
8
640 Otis Elevator 54/4
100 Pope Mfg 2d pf. 21
21
2844 86 16514 500 Union Copper..... 1 BONDS.

\$1000 Am Writ Paper 5s... 83% 89% 83% 20000 Cen Leather 5s w 1... 99% 99% 99% 10000 New Orleans Ry 41% 90 90% 90 LATEST QUOTATIONS OF INACT-IVE OUTSIDE STOCKS.

\*American Can, preferred...... 67
American Chicle, common ........... 126 American Chicle, preferred ..... 96 American Writing Paper, com. 270
American Writing Paper, com. 4½
American Writing Paper, pf1. 2914 Arimona Con Mining..... 2934 Bethlehem Steel..... 2914 Bethlehera Steel, pf1...... Borden's Condensed Mills.

rain

The receipts were as follows:		
Port receipts	Last week. 15,130 77,557	1904 871 17,430
Estimated receipts:		1904.
Houston 1,500-2,000 Galveston 2,000-2,500 New Orleans 400- 800	1,020 3,312 2,379	148 455 1,232
The total movement at the two		
This week.		1904
Receipts	58,290	6,54 18,98 98,38
The exports from the ports we Futures in New Orleans were a		les.
Open- High-		I.ast

Futures here adanced 47 points on July and 32 to 84 on later months, closing steady with estimated sales of 650,000 bales. Prices as follows: | Highest Lowest | Closing Last night | July | 9.78 | 9.35 | 9.85 @ 9.67 | 9.26 @ 9.27 | August | 9.71 | 9.38 | 9.85 @ 9.69 | 9.22 @ 9.32 | 9.35 | 9.85 @ 9.69 | 9.22 @ 9.32 | 9.35 | 9.51 | 9.78 @ 9.79 | 9.46 @ 9.47 | 9.40 | 9.51 | 9.87 @ 9.87 @ 9.87 @ 9.87 | 9.87 @ 9. In Liverpool spot cotton advanced 2 points.
Middling, 5.34d., against 5.96d. last year. Sales, 10,000 bales; imports, 4,000. Futures declined 3 to 4 points, but railled and advanced 4 to 5. Prices as follows: as follows: To-day. Yesterday. 1904.

June-July. 5.21 5.17 5.77

August-September. 5.21 6.16 5.58

October-November. 5.21 5.16 5.12

December-January 5.21 5.16 5.14

J. S. Bache & Co. Government Condition. Condition.

Fiorlda
Alabama
Mississippi
Louislana
Texas
Arkansas
Arkansas
Tennessee
Indian Territory
Oktaboma
Missouri and Virginia. 85.9 81.4

TRUST COMPANY REPORTS.

Due from Banks ...

TRUST COMPANY REPORTS.

## COMMERCIAL TRUST COMPANY OF HEW JERSEY.

Commercial Trust Co. Building, JERSEY CITY. N. J. 15-17-19-21 Exchange Place,

CAPITAL, SURPLUS AND PROFITS, - - \$3,000,000. STATEMENT AT THE CLOSE OF BUSINESS JUNE 30, 1905.

LIABILITIES. Stocks and Bonds ...... \$2,953,107 75 Capital ...... \$1,000,000 00 11,576 41 574,978 65

Transacts a General Banking and Trust Business. SAFE DEPOSIT VAULTS OF THE BEST MODERN CONSTRUCTION.

Boxes from \$5.00 to \$500.00 Per Annum. JOHN W. HARDENBERGH, President.
GEORGE W. YOUNG, Vice-President.
ROBERT S. ROSS, Vice-President.
JAY S. PERKINS, Assistant Treasurer.
J. RICHARD TENNANT, Assistant Secretary. DIRECTORS:

James A. Macdonald, Eben B. Thomas; Richard A. McCurdy, Myles Tierney, Robert H. McCurdy, James Timpson; Allan L. McDermott, James G. Morgan, Moses Taylor Pyne, Robert S. Ross, Edwin A. Stevens, Walter E. Ammon, C. Ledyard Blair, Frederick G. Bourne, John W. Hardenbergh, William Brinkerhoff, George G. Haveen, John D. Carsoallen, Frederic Cromwell, C. C. Cuyler, Jacob J. Detwiller, Gustav E. Kissel,

## Guaranty Trust Company

OF NEW YORK

Mutual Life Building, 28 Nassau Street SURPLUS, \$5,500,000 CAPITAL, \$2,000,000 DEPOSITS, \$67,966,612.14

STATEMENT OF CONDITION JUNE 30, 1905.

RESOURCES. Capital ..... \$2,000,000.00 New York City and State 5,500,000.00 209,817.57 ..... \$7,073,621.26 Other Bonds & Stocks ...... 12.616.679.76 Deposits ...... 67,986,612.14 Accrued Interest Payable .... 28,848.58 Loans, Demand and Time ... 85,881,779.18 Bills Purchased .. 5,019,010.14 Foreign Exchange.. Due from Banks and Bank-997,794.44 Accrued Interest and Accounts Receivable....... 360,776.62 Total ...... \$75,879,278.29 OFFICERS: JOHN W. CASTLES, President OSCAR L. GUBELMAN, Vice-President.

A. J. HEMPHILL, Vice-President. WM. C. EDWARDS, Treasurer. F. C. HARRIMAN, Assistant Treasurer. MAX MAY, Manager Foreign Department. B. C. NEWTON, Trust Officer.

REPORT OF THE CONDITION OF THE

## **COMPANY** TRUST FEDERAL

E. C. HEBBARD, Secretary.

At the close of Business June 30, 1905. LIABILITIES. | Sil. 227,637 64 | Capital | Sil. 227,637 64 | Surplus | Surplus | Sil. 236 80 | Surplus | Sil. 236 80 | Sil. 236 ASSETS. \$6,362,067 39

86,862,067 89 COMMENCED BUSINESS OCTOBER 1, 1901. OFFICERS: JAMES SMITH, Jr., President.

JOHN W. CROOKS, DIRECTORS:

James Smith, Jr. Benjamin Atha, Joseph M. Byrne, W. Campbell Clark, Peter Hauck, Jr., Louis Plaut, Daniel O'Day, J. William Clark, James Smith, Hamilton F. Kean, Gottfried Krueger.

houses bought. Most houses traded heavily however, on both sides. B. S. Castles was a large buyer. William Michel Co. sold freely at one marker, the buyer of the buyer. William Michel Co. sold freely at one marker, the buyer of the buyer. William Michel Co. sold freely at one marker, the buyer of the buyer. William Michel Co. sold freely at one marker, the buyer of the largest individual operator issued a circuit that the crop was not doing well. Since that time cotton has advanced about 150 postular, in the minds lent of \$\frac{1}{2}\text{ per pole of the counts a great deal in the way of a poor crop condition. In addition this the apeculative, situation has undergone a complete change. Storts have covered—the date to cover. In the buyer of the

Wheat.
July ....
Sept ....
Dec ....
July ....
Sept OTHER MARKETS.

SUB-TREASURY TRANSACTIONS. THURSDAY.

Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Loss to banks on day's transactions . \$165.000